



DIVINE POWER ENERGY LIMITED

(formerly known as PDRV Enterprises Pvt. Ltd.)

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

*Private Placement Offer Cum Application Letter
FOR PRIVATE CIRCULATION ONLY*

FORM NO PAS-4

[Pursuant to section 42 and rule 14(1) & 14(3) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER OF DIVINE POWER ENERGY LIMITED

(formerly known as PDRV Enterprises Pvt. Ltd.)

("COMPANY")

(A public company incorporated under the provisions of the Companies Act, 2013)

Date: 07-03-2025 ("Offer Date")

The persons to whom this offer letter ("Offer Letter") has been provided ("Offeree") will be entitled to subscribe to such number of securities as specifically provided in the cover letter to the application form annexed hereto ("Application Form"). Please note that the Application Form can be submitted only by the person to whom it has been addressed. The Offeree may subscribe to the specified number of securities (in whole or in part) by submitting the duly completed Application Form, along with the subscription price, in the manner prescribed in the Application Form prior to the Offer Closing Date (defined below).

This Offer Letter is being sent to the Offeree based on the decision of the Board of Directors of the Company at their meeting dated 29TH November, 2024 and approval of the shareholders of the Company dated January 1st, 2025.

PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER IN RESPECT OF PRIVATE PLACEMENT OF ISSUANCE OF 35,01,000 EQUITY SHARES TO IDENTIFIED PERSONS AT A PRICE OF Rs 124/- (RUPEES ONE TWENTY FOUR ONLY) INCLUDING PREMIUM OF Rs. 114/- (RUPEES ONE HUNDRED & FOURTEEN ONLY), ON SUCH TERMS AND CONDITIONS AS PRESCRIBED HEREIN ON A PRIVATE PLACEMENT BASIS:

GENERAL INFORMATION

A. Name, address, website, if any, and other contact details of the Company, indicating both registered office and the corporate office:

Works: Plot No. 56/1 & 56/2, Site IV Industrial Area, Sahibabad, Ghaziabad (U.P.)-201010
Registered Office: Unit No. Offices, I Floor, CSC-II, B-Block, Surajmal Vihar, Delhi-110092
Email: info@dpel.in | www.dpel.in | Phone: 011-36001992/2842

Name of the Company	Divine Power Energy Limited (Formerly Known As PDRV Enterprises Private Limited)
Address of the Registered Office	Unit No. Offices, First Floor, CSC-II, B-Block, Surajmal Vihar, East Delhi, New Delhi-110092, India.
Address of Corporate Office	Unit No. Offices, First Floor, CSC-II, B-Block, Surajmal Vihar, East Delhi, New Delhi-110092, India.
Website of the Company	www.dpel.in
Contact No.	+91 011-36001992
Email ID	info@dpel.in
CIN	L31300DL2001PLC112176

B. Date of Incorporation of the Company: 24-08-2001

C. Business carried on by the company and its subsidiaries with the details of branches or units, if any:

The Company is engaged in the business of Manufacturing of Winding Wires and Strips. The company has no Subsidiary or Associate Company at the time of issue of this letter:

D. Brief particulars of the management of the Company:

S. No.	Name	Designation	Fathers Name	Date of Birth	Occupation
1.	Rajesh Giri	Managing Director	Dev Sharan Giri	10-03-1971	Business
2.	Vikas Talwar	Director	Ram Prakash Talwar	20-04-1970	Business
3.	Dali Giri	Whole Time Director	Mohan Lal Gupta	09-02-1973	Business
4.	Vikram Grover	Independent Director	Mohan Lal Grover	07-04-1991	Professional
5.	Deepika Gaur	Independent Director	Ved Prakash Gaur	16-05-1987	Professional

E: Names, addresses, DIN and occupations of the directors;

Name of Director	Address	DIN	Occupation
Rajesh Giri	House No-2/43, Block-2, Sector-2 THA Rajendra Nagar, Sahibabad, Ghaziabad, 201005	02324760	Business
Vikas Talwar	B-82, Anand Vihar, Third Floor, Laxmi Nagar, Gandhi Nagar, East Delhi-110092	01709711	Business
Dali Giri	House No-2/43, Block-2, Sector-2 THA Rajendra	01137115	Business

	Nagar, Sahibabad, Ghaziabad, 201005		
Vikram Grover	5H/11 near Mittal Complex, NIT, Faridabad, 121001, Haryana, India	09692781	Professional
Deepika Gaur	C-713, Near Adarsh Public School Vikas Puri, West Delhi, 110018, Delhi, India	07948326	Professional

F. Management's perception of risk factors:

Equity shares involve a high degree of risk. Investors should carefully consider all information in this Private Placement Offer Letter, including the risks and uncertainties described below, before making an investment in our equity shares. Any of the following risks as well as other risks and uncertainties discussed in this Private Placement Offer Letter could have a material adverse effect on our business, financial condition, cash flows and results of operation. In addition, the risks set out in this Private Placement Offer Letter may not be exhaustive and additional risks and uncertainties, not presently known to us, or which we currently deem immaterial, may arise or become material in the future and our businesses, results of operations, financial condition and cash flow could suffer. Unless otherwise stated in the relevant risk factors set forth below, we are not in a position to specify or quantify the financial or other risks mentioned herein.

1. Disruption in sources of capital:

Our business and results of operations depend on our ability to raise equity as and when required in a timely manner. Our financing requirements historically has been met from existing shareholders. Our ability to raise capital in future depends on various factors including our current and future results of operations and financial condition, our risk management policies, our credit ratings, our brand equity, the regulatory environment and policy initiatives in India and developments in the international markets affecting the Indian economy including the effect of events such as the COVID-19 pandemic.

2. Risk of Regulatory Changes:

We are engaged in the business of Manufacturing Winding Wires and Strips. The manufacturing of winding wires and strips must comply with specific standards (such as IEC, UL, or ISO) related to material properties, performance, and quality or Region-Specific Regulations. Regulatory changes could involve the introduction of new standards or updates to existing ones, which in turn may require us to make additional expenditures or take other actions in order to remain compliant and maintain our current operations.

3. **Changing laws, rules and regulations and legal uncertainties, including adverse application of corporate and tax laws, may adversely affect our business, results of operations and prospects:**

The regulatory and policy environment in which we operate is evolving and subject to change. Such changes may adversely affect our business, results of operations and prospects, to the extent that we are unable to suitably respond to and comply with any such changes in applicable law and policy. Un-favorable changes in or interpretations of existing, or the promulgation of new, laws, rules and regulations and operations could result in us being deemed to be in contravention of such laws and may require us to apply for additional approvals. We may incur increased costs and other burdens relating to compliance with such new requirements, which may also require significant management time and other resources, and any failure to comply may adversely affect our business, results of operations and prospects. Uncertainty in the application, interpretation or implementation of any amendment to, or change in, governing law, regulation or policy, including by reason of an absence, or a limited body, of administrative or judicial precedent may be time consuming as well as costly for us to resolve and may impact the viability of our current business or restrict our ability to grow our businesses in the future.

G. Details of defaults, if any, including the amounts involved, duration of default, and present status, in repayment of:

- a) statutory dues; None
- b) debentures and interest thereon; None
- c) deposits and interest thereon; None
- d) loan from any bank or financial institution and interest thereon: None

H. Name, designation, address and phone number, email ID of the compliance officer of the Company for the private placement offer process:

Name	:	Swati Bansal
Designation	:	Company Secretary & Compliance Officer
Address	:	Unit No. Offices, B-Block, Surajmal Vihar, Delhi-110092
Phone No.	:	011-36001992
Email ID	:	cs@dpel.in

1. **Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder: None**

PARTICULARS OF THE OFFER:

a.	Financial position of the Company for the last 3 financial years	:	Please refer to Annexure I
b.	Date of passing of Board Resolution for	:	29.11.2024

	issue of Equity Shares on Preferential Basis & Compulsory Convertible Equity Warrant	
c.	Date of passing of resolution by Shareholders	: 01.01.2025
d.	Kinds of securities offered (i.e. whether share or debenture) and class of security	: Equity Shares
e.	Total number of shares or other securities to be issued	: 35,01,000
f.	Price at which the security is being offered, including premium if any, along with justification of the price	: 124
g.	Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer (if applicable)	: Not Applicable
h.	Relevant date with reference to which the price has been arrived at	: 02.12.2024
i.	The class or classes of persons to whom the allotment is proposed to be made	: Individuals and body Corporate
j.	Intention of promoters, directors or key managerial personnel to subscribe to the offer	: Expansion and growth of business through acquisition of Vimlesh Industries Private Limited which works is same industry as our Company
k.	The names of the proposed allottees and the percentage of post private placement capital that may be held by them	: Please refer to Annexure II
l.	The proposed time within which the allotment shall be completed	: 15 Days from Issuance of the Offer Letter
m.	The change in control, if any, in the Company that would occur consequent to the private placement	: There is no change of control. There is a change in 14.02% of the total shareholding of the Company, which will be allotted to the new shareholder.
n.	The number of persons to whom allotment on preferential basis/ private placement/ rights issue has already been made during the year, in terms of number of securities as well as price.	: NA

o.	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	:	NA
p.	Amount, which the Company intends to raise by way of proposed offer of securities	:	434124000
q.	Mode of Payment	:	<ol style="list-style-type: none"> 1. Cheque 2. Demand Draft 3. Other Banking Channels <p>The payment for subscription shall be made to the Company's bank account having such details as set out below:</p> <p>Name: <u>Divine Power Energy Limited</u></p> <p>Bank: <u>Standard Chartered Bank</u></p> <p>Address: <u>10 Sansad Marg Branch New Delhi-110001</u></p> <p>IFSC: <u>SCBL0036027</u></p> <p>Account No.: 52505906372</p>
r.	Proposed time schedule for which the private placement offers cum application letter is valid	:	15 days from the date of issuance of the Offer Letter
s.	Purposes and objects of the offer	:	Growth and Expansion of the Company through acquisition of Vimlesh Industries Private Limited, an unlisted private company which works in same industry.
t.	Terms of raising of securities: Duration, if applicable, Rate of dividend or rate of interest, mode of payment and repayment;	:	NA
u.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects;	:	NA
v.	Principle terms of assets charged as security, if applicable	:	NA
w.	The details of significant and materials orders passed by the regulators, courts and tribunals impacting the going	:	NA

	concern status of the company and its future operations.		
x.	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of offer letter;	:	Please refer to Annexure III
y.	the pre-issue and post-issue shareholding pattern of the company	:	Please refer to Annexure IV
z.	Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter	:	Please refer to Annexure V

1. Disclosures with regard to interest of directors, litigations, etc.

1. Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons. : None

2. Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed: None

3. Remuneration of directors (during the current year and last three financial years):

Year	2023-24	2022-23	2021-22
Remuneration	1840000	-	600000

4. Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided:

Please refer to Annexure VI

5. Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark: **None**

6. Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all its subsidiaries. Also, if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries: **None**
7. Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company: **None**
8. **Financial Position of the Company.**

A. Capital Structure of the Company:

Particulars	No. of Securities	Type of Security	Nominal Value (in Rs.)	Aggregate Nominal Value (in Rs.)
Authorized Capital	25000000	Equity Shares	10	25,00,00,000
Issued Capital	21467080	Equity Shares	10	214670800
Subscribed Capital	21467080	Equity Shares	10	214670800
Paid up Capital	21467080	Equity Shares	10	214670800
B. Size of present offer	Rs.43,41,24,000 /- (Rupees Forty Three Crore Forty One Lakh & Twenty Four Thousand Only) consisting of 35,01,000 Equity Shares of face value of Rs. 10 each at an issue price of Rs. 124 per equity share including a Premium of Rs. 114/- per equity shares.			
C. Paid up Capital	After the offer		24968080	
	After conversion of Convertible Instruments		NA	
D. Share Premium Account	Before Offer		Rs. 35,00,000	
	After Offer		Rs. 39,91,14,000	

The details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:

Date of Allotment	No. of Shares Allotted	Face Value	Issue Price	Nature of		Paid up Capital
				Allotment	Consideration	
On Incorporation	20000	10	10	Equity shares	2,00,000	2,00,000
October 15, 2004	30000	10	60	Equity shares	1800000	3,00,000
March 24, 2006	20000	10	100	Equity shares	20,00,000	2,00,000
March 31, 2011	26950	10	1000	Equity shares	2,69,50,000	269500
November 19, 2011	28093	10	1000	Equity shares	2,80,93,000	280930
March 31, 2012	737	10	1000	Equity shares	7,37,000	7370
July 17, 2014	17000	10	565	Equity shares	96,05,000	170000
February 24, 2023	12136300	10	10	Equity shares	121363000	121363000
March 24, 2023	3500000	10	11	Equity shares	3,85,00,000	3,50,00,000
June 28, 2024	5688000	10	40	Equity shares	227520000	5,68,80,000

Number and price at which each of the allotments were made in the last one year preceding the date of the private placement offer cum application letter

Date of Allotment	No. of Shares Allotted	Face Value	Issue Price	Consideration	Paid up Capital
June 28, 2024	5688000	10	40	227520000	5,68,80,000

Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/ interest paid)

No Dividend has been declared by the company during the previous three financial years.

Any change in accounting policies during the last three years and their effect of the profits and the reserves of the company: Nil

9. A Declaration by the Directors that:

1. The company has complied with the provisions of the Act and the rules made thereunder;

2. The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
3. The monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide resolution number 06 dated 29th November, 2024 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

**By order of the Board of Directors of
DIVINE POWER ENERGY LIMITED
(Formerly known as PDRV Enterprises Pvt. Ltd.)**


Rajesh Giri
Managing Director
DIN: 02324760



Date: 07.02.2025

Place: Delhi

Attachments:

- Board resolution towards issuance of securities
- Special resolution passed by members towards issuance of securities by way of preferential allotment through private placement
- Application Form

Annexure-I

Financial position of the Company for the last 3 financial years

(Amounts in Lakhs)

Particulars	2023-24	2022-23	2021-22
Total Revenue	22,271.99	15,084.21	12,294.67
Total Expenses	21,455.41	14,619.70	12,170.66
Profit/Loss Before Tax	816.58	464.50	124.01
Profit /Loss After Tax	641.28	285.08	84.95
Earnings per Equity Shares Basic Diluted	4.06	20.13	59.50

Annexure-II

The names of the proposed allottees and the percentage of post private placement capital that may be held by them:

The names of the proposed allottees	percentage of post private placement capital that may be held by them (Diluted Basis)
Dinesh Gupta	2.01%
Bansal Sons Jewellers	1.80%
Rahul Bansal HUF	1.00%
Divine Comex Enterprises Private Limited	0.44%
Rishabh Kapoor	0.42%
Ramveer Singh	0.42%
Dhruvil Nimesh Joshi	0.40%
Alka Goel	0.40%
Ankit Gupta	0.40%
Dhanadeepa Private Limited Consultant	0.36%
Vkc Corporate Solutions pvt Ltd	0.36%
Bhavna Khemani	0.24%
Ajay Purshottamdas Gupta	0.24%
Kapil Garg	0.20%
Shikha Bansal	0.20%
Vishal Gupta	0.20%
Anupam	0.20%
Rajender Kumar	0.20%
Neha Jain	0.20%
Dhiraj Jain HUF	0.20%
Sanjay Kansal	0.20%
Urmila Kankaria	0.20%
Vs Finycore Private Limited	0.08%
Sapna Aggarwal	0.14%

Vrinda Aggarwal	0.12%
Trisha Aggarwal	0.12%
Kavita Chhabra	0.12%
Capital Trade Links Limited	0.12%
Deepak Lodha HUF	0.12%
Suresh H Luniya	0.12%
Arya Gupta	0.10%
Vinita Garg	0.10%
Sa Capitals	0.10%
Jyoti Arora	0.10%
Chetna Kankaria	0.10%
Manish Jain	0.10%
Premlatha P	0.10%
Harish Goyal	0.10%
Umang Relan	0.09%
Gaurav Relan	0.09%
Komal Relan	0.09%
Anil Kumar Relan	0.09%
Aarav Bansal	0.08%
Mayank Aggarwal HUF	0.08%
Mradul Aggarwal HUF	0.08%
Ravi Kumar	0.08%
Dinesh Makhija	0.08%
Shantanu Singh	0.08%
Proalgo Capital Private Ltd.	0.08%
Amit Vatsa	0.08%
Sarvesh Sharma	0.08%
Raasha Portfolio Private Limited	0.08%
All Rounder Marketing Pvt Ltd	0.08%
Noida Holdings Private Limited	0.08%
Garima	0.12%
Meenakshi Devi	0.07%
Bharat Singhal	0.07%
Virender	0.07%
Anil Kumar	0.04%
Dilip Kumar Lalwani Sons HUF	0.04%
Punit Kumar Rastogi	0.04%
Kapil Khera	0.04%
Somil Aggarwal	0.04%
Akarsh Goel	0.04%

Annexure-III

Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of private placement offer cum application letter;

(Amounts in Lakhs)

Particulars	2023-24	2022-23	2021-22
Profit/Loss Before Tax	816.58	464.50	124.01
Profit/Loss After Tax	641.28	285.08	84.95

Annexure-IV

The pre-issue and post-issue shareholding pattern of the company

S. No.	Category of Shareholder(s)	Pre-Issue		Post-Issue	
		No. of Shares Held	% of share holding	No. of Shares Held	% of share holding
A	Promoters & Promoter Group Holding				
1	Indian				
a	Individual	15779080	73.50	15779080	63.20
b	Any Other (Bodies Corporate)	0		0	0
	Total Promoters & Promoter Group Holding (A)	15779080	73.50	15779080	63.20
B	Non-Promoters Holding				
1	Institutional Investors				
a	Mutual Funds	0		0	0
b	Alternate Investment Funds	18000	0.08	18000	0.07
c	Foreign Portfolio Investors / foreign body corporate	36000	0.17	36000	0.14
d	Financial Institutions/ Banks	0	0	0	0
e	Insurance Companies	0	0	0	0
	Sub-Total (B)(1)	54000	.25	54000	0.21
2	Central Government/ State Government				
	Sub-Total (B)(2)	0	0	0	0
3	Non-Institutions				
a	Individuals				
i	Individual shareholders holding nominal share capital upto Rs. 2 lakhs	3561000	16.60	3661500	14.66

ii	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	910500	4.24	3052500	12.23
b	NBFCs registered with RBI	0	0	0	0
c	Any other, specify				
	Foreign Companies	0	0	0	0
	Director & KMP & their relatives	0	0	0	0
	Hindu Undivided Family	343500	1.60	1176000	4.71
	Non-Resident Indians	177000	0.8	177000	0.71
	Clearing Member	0	0	0	0
	Firms	0	0	0	0
	Trusts	0	0	0	0
	Body Corporate	642000	3.01	1068000	4.28
	Sub-Total (B)(3)	5634000	26.25	9135000	36.59
	Total Public Shareholding (B)	5688000	26.50	9189000	36.80
	Total (A)+(B)	21467080	100	24968080	100

Annexure-V

Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter

(All amounts are in INR lakhs)

	Particulars	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
A.	Cash flow from operating activities			
	Profit before tax	816.58	464.50	124.01
	Adjustments for:			
	Profit on sale of property, plant and equipment	(6.81)	(0.22)	
	Depreciation and amortisation expense	144.60	119.73	68.74
	Interest income	(49.74)	-	(40.43)
	Finance costs	496.15	(1.50)	353.50
	Operating profit before working capital changes	1400.78	582.52	505.82
	Adjustments for (increase)/decrease in Operating Assets:			
	(Increase) / Decrease in Trade Receivables	676.22	(642.99)	1515.86
	(Increase) / Decrease in Inventories	(1795.51)	(352.29)	(1380.44)
	(Increase) / Decrease in Short Term Loans and advances	10.67	173.28	(442.19)
	(Increase) / Decrease in Other Current Assets	(79.24)	81.05	206.36
	(Increase) / Decrease in Long Term Loans and advances	(3.18)	65.49	3.49
	(Increase) / Decrease in Non current assets	(82.15)	(7.80)	-
	(Increase) / Decrease in Other Bank Balances	(190.60)	(102.34)	-
	Adjustments for increase/(decrease) in Operating Liabilities			
	Increase / (Decrease) in Trade Payables	(97.14)	(108.95)	58.85
	Increase / (Decrease) in short term borrowing	-	-	332.82
	Increase / (Decrease) in short term provisions	-	-	(8.75)
	Increase / (Decrease) in Other Current Liabilities	18.52	(6.61)	(350.02)
	Cash generated from operations	(141.63)	(318.64)	441.81
	Income tax paid (net of refunds)	(140.45)	(43.70)	-

	Net cash outflow from operating activities (A)	(282.08)	(362.34)	441.81
B.	Cash flow from Investing activities			
	Purchase of Property,Plant and Equipment	(301.55)	(356.43)	(198.57)
	Proceeds from Sale of Property,Plant and Equipment	10.28	2.83	0.86
	Interest Income	49.74	-	40.43
	Investment in Gold Coins	-	-	-
	Investment in capital work in progress	-	(61.32)	-
	Net cash outflow from investing activities (B)	(241.53)	(414.91)	(157.28)
C.	Cash flow from Financing activities			
	Proceeds from issue of equity share capital	-	385.00	
	Proceeds/Repayment of Long Term Borrowing	(297.20)	(531.94)	(0.88)
	Proceeds/Repayment of Short Term Borrowing	1318.81	829.44	(353.50)
	Finance Costs	(496.15)	1.50	
	Net cash generated from financing activities (C)	525.45	684.00	(354.38)
D.	Net change in cash and cash equivalents (A+B+C)	1.84	(93.26)	(69.84)
E.	Cash and cash equivalents			
	Opening Balance	44.74	111.20	187.75
	Net Change in Cash & Cash Equivalents	1.84	(93.26)	(69.84)
	Closing Balance	46.85	17.95	117.91

Annexure-VI

Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided

(Amounts in Lakhs)

Related party name	Nature of transaction	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
Rajesh Giri	Loan Taken	88.42	361.38	340.33
	Repayment of Loan	75.17	509.55	395.35
	Remuneration	-	-	6.00
Vikas Talwar	Loan Taken	6.40	155.55	243.35
	Repayment of Loan	10.50	378.02	388.80
	Remuneration	18.40	-	-
Dali Giri	Salary			2.60
	Rent paid	0.37		
Pratibha Talwar	Salary	21.60	14.40	8.00
	Rent paid			
Anuj Talwar	Salary	17.20	-	
Viraj Upkram Private Limited	Job Work Expense	32.43	22.11	13.45
	Job Work Income	26.67	28.62	18.11
	Sale of Goods	2.73	107.65	85.27
	Sale of Machinery	-	-	1.18
	Purchase of Goods	1.51	14.99	18.87