



**VIMLESH INDUSTRIES PRIVATE LIMITED**

**39<sup>th</sup> ANNUAL REPORT**

**2024 – 2025**

# **VIMLESH INDUSTRIES PRIVATE LIMITED**

## **BOARD OF DIRECTORS**

SHRI RAJESH GIRI

MANAGING DIRECTOR

SHRI ANUJ TALWAR

DIRECTOR

## **REGISTERED OFFICE**

UNIT NO. OFFICES, FIRST FLOOR. CSC-II  
B-BLOCK, SURAJMAL VIHAR,  
DELHI - 110092

## **WORKS**

DELHI ROAD,

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## INDEPENDENT AUDITORS' REPORT

To the Members of  
**Vimlesh Industries Private Limited**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Vimlesh Industries Private Limited** which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the, of the state of affairs of the Company as at 31st March, 2025, its profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2020 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit .
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
  - (e) On the basis of the written representations received from the Directors as on March 31, 2025 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
  - (f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure "B"**.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv)(a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





(b) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v) No dividend has been declared or paid by the company during the year.

vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For Lunawat & Co.**  
Chartered Accountants  
F.R. No. 000629N



CA. Vikas Yadav  
Partner  
M. No. 511351  
313-315, 2<sup>nd</sup> Floor, LSC  
A-6, Paschim Vihar  
New Delhi-110063

Date:- 05.08.2025  
UDIN: 2550351BMKSDL8242

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF VIMLESH INDUSTRIES PRIVATE LIMITED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

- 1) a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
The Company is maintaining proper records showing full particulars of Intangible Assets;  
b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No discrepancy was noticed on such verification.  
c) The title deeds of all the Immovable Properties disclosed in the financial statements are held in the name of the Company.  
d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence this clause is not applicable.  
e) As per information & explanation given by the management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- 2) In our opinion, and according to the information & explanation given to us, the company has conducted physical verification of inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies were noticed during such verification.

The company has working capital limit from banks, the discrepancies observed in quarterly stock statements submitted to the bank vis-à-vis the figures as per books of accounts were as follows:

Quarter Ended	Amount as per Statement submitted with Bank(₹ lakhs)	Amount as per Books of Accounts(₹ lakhs)	Difference, if any(₹ lakhs)	Reasons for Difference
Jun-24	3,824.25	3,812.78	11.47	1. Difference in Book Debt due to reconciliation process at the time of finalisation 2. Effect of Debit/Credit notes taken after the submission of stock statements
Sep-24	3,791.16	3,718.80	72.35	
Dec-24	3,074.46	3,012.59	61.87	
Mar-25	2,729.10	3,087.44	-358.34	1. Difference in Book Debt due to reconciliation process at the time of finalisation 2. Difference in stock due to Valuation and Reconciliation of Stock at the time of finalisation

- 3) In our opinion, and according to the information & explanation given to us, the Company has not made any investments or has not granted any loans, security or guarantees, hence clause 3(iii) is not applicable to the Company.





- 4) In our opinion, and according to the information & explanations given to us, the company has not made any investments, granted any loans or issued any guarantees and granted any security during the year, hence provisions of section 185 of the Companies Act 2013 are not applicable to the extent of any such loans, guarantee or security.
- 5) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits or any amounts which are deemed to be deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- 6) According to the information and explanation given to us, the company is required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act 2013. We have broadly reviewed the books of accounts maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- 7) a) In our opinion, the company is regular in depositing undisputed statutory dues including Goods & Services tax, provident fund, employees state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities.  
There were no arrears of statutory dues as on the last day of the financial year which were due for more than 6 months from the date they became payable.  
b) According to information and explanation given to us, there are no statutory dues on account of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or Goods & Services tax or cess, which have not been deposited on account of any dispute.
- 8) As per information & explanation given by the management and on the basis of our examination of the books of account, no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax, 1961 (43 of 1961) on account of any transactions which were not recorded in the books of accounts.
- 9) (a) In our opinion and according to the information & explanation given by the management, the Company has not defaulted in repayment of loans or borrowings or interest thereon to any lender.  
(b) According to the information & explanation given by the management, the company is not a declared wilful defaulter by any bank or financial institution or other lender.  
(c) Since there were no term loans taken by the company throughout the year, hence clause 3(ix) (c) is not applicable.  
(d) As per information & explanation given by the management, the funds raised on short term basis have not been utilized for long term purposes.





- (e) As per information & explanation given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) As per information & explanation given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10) (a) In our opinion and according to the information & explanation given to us, during the year under audit, the company has not raised any moneys by way of initial or further public offer (including from debt instruments) hence we are not required to comment on the application of money for the purpose for which those were raised.
- (b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- 11) (a) According to information and explanations given to us by the management, no fraud by the company or no fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act 2013 has been filed by the Auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit & Auditors) Rules 2014.
- (c) As per information & explanation given by the management, the company is not required to establish any vigil mechanism as per section 177(9) of the Companies Act 2013. Further, the company has not established any such mechanism voluntarily.
- 12) The company is not a Nidhi Company, hence provision of clause (xii) (a), (b) and (c) of the order are not applicable.
- 13) According to the information and explanation given to us, and in our opinion, all transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards. Further, section 177 is not applicable to the company.
- 14) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act 2013;
- (b) The Company did not have an internal audit system for the period under audit.
- 15) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16) (a) The Company is not required to register under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information & explanation given by the management, the company has not conducted any Non-Banking Financial or Housing Finance activities throughout the year. Hence clause 3(xvi)(b) is not applicable.
- (c) According to the information & explanation given by the management, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.



(d) According to the information & explanation given by the management, there are no CICs in the group.

17) The company has not incurred any cash loss either in the current financial year nor in the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the year.

19) According to the information & explanation given by the management and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) According to the information & explanation given by the management, since the company does not qualify for CSR as per the parameters mentioned in section 135 of the Companies Act 2013 and hence no obligation in respect of this section arises on the company for the year under audit. Consequently, the provisions of clauses (xx) (a) & (b) of the order are not applicable to the Company.

21) Since this audit report is for standalone financials statements, hence, clause (xxi) of the order related to any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, is not applicable.

**For Lunawat & Co.**

Chartered Accountants

F.R. No. 000629N



CA. Vikas Yadav

Partner

M. No. 511351

313-315, 2<sup>nd</sup> Floor, LSC

A-6, Paschim Vihar

New Delhi-110063

Date : 05.08.2025



## **ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Vimlesh Industries Private Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **For Lunawat & Co.**

Chartered Accountants

F.R. No. 000629N



CA. Vikas Yadav

Partner

M. No. 511351

313-315, 2<sup>nd</sup> Floor, LSC

A-6, Paschim Vihar

New Delhi-110063

Date:- 05.08.2025



**VIMLESH INDUSTRIES PRIVATE LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2025**

(INR in Lakhs)

PARTICULARS	NOTE NOS.	REPORTING PERIOD ENDED 31.03.2025	REPORTING PERIOD ENDED 31.03.2024
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	1	25.10	25.10
Reserves and Surplus	2	1,672.94	1,623.91
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	3	1,506.51	2,413.53
Deferred Tax Liabilities (Net)	4	-	-
Long Term Provisions	5	24.80	26.18
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings	6	544.81	1,204.46
Trade Payables	7		
- Dues to Micro, Small & Medium Enterprises		5.14	115.53
- Dues to Others		468.53	353.30
Other Current Liabilities	8	73.77	131.98
Short Term Provisions	9	40.82	55.95
		<b>4,362.41</b>	<b>5,949.93</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment and Intangible Assets			
Property, Plant & Equipment	10	459.57	521.99
Intangible Assets		0.96	2.23
Non-Current Investments		-	539.81
Deferred Tax Assets (Net)	4	20.62	26.82
Other Non-Current Assets	11	71.48	71.38
<b>CURRENT ASSETS</b>			
Current Investments	12	-	96.93
Inventories	13	1,524.32	2,222.93
Trade Receivables	14	1,563.12	2,006.53
Cash and Bank Balances	15	550.98	271.69
Short-Term Loans and Advances	16	150.98	159.19
Other Current Assets	17	20.38	30.42
		<b>4,362.41</b>	<b>5,949.93</b>

SIGNIFICANT ACCOUNTING POLICIES 37

The accompanying notes are integral part of the financial statements

**FOR LUNAWAT & CO.**  
CHARTERED ACCOUNTANTS  
FRN NO. 000629N

**CA. Vikas Yadav**  
Partner  
M.No.511351  
Add: 54, Daryaganj  
New Delhi - 110002



**FOR & ON BEHALF OF THE BOARD OF DIRECTORS**

**Rajesh Giri**  
MANAGING DIRECTOR  
DIN: 02324760

**Anuj Talwar**  
DIRECTOR  
DIN: 10124466

**PLACE : NEW DELHI**  
**DATE : 05/08/2025**

**VIMLESH INDUSTRIES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2025**

(INR in Lakhs)

PARTICULARS	NOTE NOS.	FOR THE REPORTING PERIOD ENDED 31-03-2025	FOR THE REPORTING PERIOD ENDED 31-03-2024
Revenue from operation	18	15,394.33	15,080.50
Less: Excise duty		-	-
		15,394.33	15,080.50
Other Income	19	167.04	130.89
<b>Total Income</b>		<b>15,561.37</b>	<b>15,211.39</b>
<b>EXPENSES:</b>			
Cost of Material Consumed	20	13,683.50	13,158.57
Manufacturing & Operating cost	21	713.14	808.21
Changes In Inventories Of Finished Goods /Work-In-Progress and Scrap	22	370.19	250.08
Employee Benefits Expenses	23	301.34	369.73
Finance Costs	24	126.31	313.53
Depreciation and Amortization Expense	10	87.74	108.96
Other Expenses	25	215.41	196.75
<b>Total Expenses</b>		<b>15,497.64</b>	<b>15,205.84</b>
<b>Profit Before Tax</b>		<b>63.73</b>	<b>5.55</b>
<b>Tax Expense</b>			
Current Tax		9.94	20.62
Deferred Tax		6.21	(17.91)
Earlier Year Tax		(1.45)	1.67
<b>PROFIT FOR THE PERIOD</b>		<b>49.03</b>	<b>1.16</b>

**SIGNIFICANT ACCOUNTING POLICIES** 37

The accompanying notes are integral part of the financial statements

FOR LUNAWAT & CO.  
 CHARTERED ACCOUNTANTS  
 FR NO. 000629N



**CA. Vikas Yadav**  
 Partner  
 M.No.511351  
 Add: 54, Daryaganj  
 New Delhi - 110002

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS**

*Rajesh Giri*  
**Rajesh Giri**  
 MANAGING DIRECTOR  
 DIN: 02324760

*Anuj Talwar*  
**Anuj Talwar**  
 DIRECTOR  
 DIN: 10124466

**PLACE : NEW DELHI**

**DATE : 05/08/2025**



**VIMLESH INDUSTRIES PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(INR in Lakhs)

Particulars		2024-25		2023-24	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Profit Before Tax as per Profit & Loss Account		63.73		5.55
	Adjusted for :				
	Depreciation	87.74		108.96	
	Interest Income	(22.83)		(22.12)	
	Finance Costs (Interest Expense)	126.31		313.53	
	Loss on Valuation of Current Investment	-		4.55	
	Loss on Write off of Current Investment	-		-	
	Dividend Income	(0.84)		(1.51)	
	(Profit)/Loss on Sale of Fixed Asset	(80.33)		0.13	
	(Profit)/Loss on Sale of Investment	(30.15)	79.91	(36.01)	367.53
	<b>Operating Profit / (loss) before working capital changes</b>		<b>143.64</b>		<b>373.08</b>
	Adjusted for :				
	(Increase)/Decrease in Inventories	698.61		(38.29)	
	(Increase)/Decrease in Trade Receivable	443.41		344.14	
	(Increase)/Decrease in Short Term Loans and Advances	8.21		27.53	
	(Increase)/Decrease in Long Term Loans and Advances	(0.10)		7.91	
	(Increase)/Decrease in Other Current Assets	10.04		(8.05)	
	Increase/(Decrease) in Trade Payable	4.84		(422.07)	
	Increase/(Decrease) in Other Liabilities	(58.21)		34.64	
	Increase/(Decrease) in Long-Term Provision	(1.38)		(14.58)	
	Increase/(Decrease) in Short-Term Provision	(15.13)	1,090.29	16.09	(52.66)
	<b>Cash Generated from Operations</b>		<b>1,233.93</b>		<b>320.42</b>
	Income Tax (Paid)/Refund	(8.49)	(8.49)	(22.29)	(22.29)
	<b>Net Cash From Operating Activities (A)</b>		<b>1,225.43</b>		<b>298.12</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>				
	Purchase of Tangible Assets	(58.97)		(11.73)	
	Sale of Tangible Assets	55.07		4.31	
	Fixed Deposits	(238.53)		52.68	
	Interest Income on FD	22.83		22.12	
	(Purchase) of Investments in Property	-		(3.08)	
	Sale of Investments in Property	600.00			
	(Purchase) of Investments in Shares	(487.88)		(600.05)	
	Sale of Investment	614.96		670.09	
	Dividend Income	0.84	508.31	1.51	135.84
	<b>Net Cash From Investing Activities (B)</b>		<b>508.31</b>		<b>135.84</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Interest Paid	(126.31)		(313.53)	
	Long Term Loan Taken (Repaid)	(907.02)		(53.61)	
	Short Term Loan Taken (Repaid)	(659.65)	(1,692.98)	(8.85)	(376.00)
	<b>Net Cash From Financing Activities (C)</b>		<b>(1,692.98)</b>		<b>(376.00)</b>
	Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)		40.76		57.97
	Cash & Cash Equivalent at the beginning of the year		118.18		60.22
	Cash & Cash Equivalent at the end of the year		<b>158.95</b>		<b>118.18</b>



Break up of Cash & Cash Equivalents	As at 31-03-25	As at 31-03-24
<b>Cash and Cash Equivalents</b>		
Balances with banks	156.55	115.00
Cash on hand	2.39	3.18
<b>TOTAL</b>	<b>158.95</b>	<b>118.18</b>

**Note:**

This Cash Flow Statement has been prepared on the basis of Indirect Method of preparation of Cash Flow as per the provisions of Accounting Standard 3 notified under section 133 of the Companies Act 2013.

As per our Audit Report of even date annexed

FOR LUNAWAT & CO.  
CHARTERED ACCOUNTANTS  
F R NO. 000629N

*[Signature]*

per CA. VIKAS YADAV  
PARTNER  
M. NO. 511351  
54, DARYAGANJ  
NEW DELHI - 110002



FOR & ON BEHALF OF THE BOARD OF DIRECTORS

*[Signature]*  
Rajesh Giri  
MANAGING DIRECTOR  
DIN: 02324760

*[Signature]*  
Anuj Talwar  
DIRECTOR  
DIN: 10124466

PLACE : NEW DELHI  
DATE : 05-08-2025



**1 SHARE CAPITAL**

Particulars	As At	
	March 31, 2025	March 31, 2024
<b>Authorised</b>		
Equity Shares, Rs.10/- par value		
10,00,000 (PY 10,00,000) equity shares	100.00	100.00
<b>Issued</b>		
Equity Shares, Rs.10/- par value		
2,51,000 (PY 2,51,000) equity shares	25.10	25.10
<b>Subscribed &amp; Paid -Up</b>		
Equity Shares, Rs.10/- par value		
2,51,000 (PY 2,51,000) equity shares	25.10	25.10
	<b>25.10</b>	<b>25.10</b>

1. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- .Each holder of equity shares is entitled to one vote per share.

2. The details of shareholder holding more than 5% shares in the company:-

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% held	No. of Shares	% held
Shri Ram Niwas Jaju	71,837	28.62%	71,837	28.62%
Smt Prabha Jaju	69,675	27.76%	69,675	27.76%
Naman Jaju	71,838	28.62%	71,838	28.62%
Mahima Jaju	18,825	7.50%	18,825	7.50%
Garima Jaju	18,825	7.50%	18,825	7.50%
	<b>251,000</b>	<b>100.00%</b>	<b>251,000</b>	<b>100.00%</b>

3. The details of changes in shareholding of Promoters:-

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024		% Change in Shareholding
	No. of Shares	% held	No. of Shares	% held	
Shri Ram Niwas Jaju	71,837	28.62%	71,837	28.62%	Nil
Smt Prabha Jaju	69,675	27.76%	69,675	27.76%	Nil
	<b>141,512</b>	<b>56.38%</b>	<b>141,512</b>	<b>56.38%</b>	<b>100.00%</b>

**2 RESERVE & SURPLUS**

Particulars	As at	
	March 31, 2025	March 31, 2024
<b>General Reserve</b>		
Opening balance	814.24	814.24
Closing balance	814.24	814.24
<b>Surplus</b>		
Opening balance	809.67	808.51
Add: Net profit/(Loss) after tax transferred from Statement of Profit and Loss	49.03	1.16
Closing balance	858.70	809.67
	<b>1,672.94</b>	<b>1,623.91</b>

**3 LONG TERM BORROWINGS**

Particulars	As at	
	March 31, 2025	March 31, 2024
<b>Unsecured Loans from Related Party</b>		
From Directors	293.02	2,361.06
From Body Corporates	1,213.49	52.47
	<b>1,506.51</b>	<b>2,413.53</b>



## 4 DEFERRED TAXES

Particulars	(INR in Lakhs)		
	As at March 31, 2025	Change during the year	As at March 31, 2024
<b>Deferred Tax Assets</b>			
Unavailed Leave	0.60	0.09	0.69
Retirement Benefits-Gratuity	13.88	0.22	14.10
Bonus Payable	0.84	(0.02)	0.82
MSME 43(b)(h)	-	10.05	10.05
	<u>15.31</u>	<u>10.34</u>	<u>25.65</u>
<b>Deferred Tax Liabilities</b>			
Fixed Assets	(5.30)	4.13	(1.17)
	<u>(5.30)</u>	<u>4.13</u>	<u>(1.17)</u>
Net Deferred Tax Assets/(Liabilities)	<u>20.62</u>	<u>6.21</u>	<u>26.82</u>

## 5 LONG TERM PROVISIONS

Particulars	As at	
	March 31, 2025	March 31, 2023
<b>For Employee Benefits</b>		
Gratuity	24.80	26.18
	<u>24.80</u>	<u>26.18</u>

## 6 SHORT TERM BORROWINGS

Particulars	As at	
	March 31, 2025	March 31, 2024
<b>Secured</b>		
Cash Credit		
From Standard Chartered Bank	544.81	611.94
(Secured by way of hypothecation of stock and book debts and equitable mortgage of industrial property)		
From HDFC Bank	-	592.52
(Secured by way of hypothecation of stock and book debts and equitable mortgage of industrial property)		
	<u>544.81</u>	<u>1,204.46</u>

## 7 TRADE PAYABLES

Particulars	As at	
	March 31, 2025	March 31, 2024
<b>Trade Payable</b>		
Due to Micro, Small & Medium Enterprises	5.14	115.53
Due to Other than Micro, Small & Medium Enterprises	468.53	353.30
	<u>473.66</u>	<u>468.83</u>

## A. Ageing of Trade Payables as on 31.03.2025

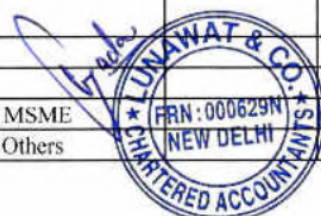
(Rupees in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME *	23.28	-	-	-	23.28
(ii) Others	445.25	-	-	-	445.25
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

## B. Ageing of Trade Payables as on 31.03.2024

(Rupees in lakhs)

Particulars	Outstanding for following periods with no due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME *	115.53	-	-	-	115.53
(ii) Others	353.30	-	-	-	353.30
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-





**VIMLESH INDUSTRIES PRIVATE LIMITED****Trade Payables (Due to Micro, Small & Medium Scale Enterprises)**

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below :

Particulars	Nature of Payment	As at 31.03.2025	As at 31.03.2024
(a) Amounts outstanding but not due as at March 31		23.19	115.53
(b) Amounts due but unpaid as at March 31	Principal	-	-
(c) Amounts paid after appointed date during the year*	Principal	11.19	306.97
(d) Amount of interest accrued and unpaid as at March 31	Interest	0.05	5.10
(e) Amount of estimated interest due and payable for the period from April 1, 2025 to actual date of payment or till the signing of Financial Statements (whichever is earlier)	Interest	-	-

\* Appointed date means the date after due date of payment as per PO or 45 days from date of booking of

**8 OTHER CURRENT LIABILITIES****Particulars**

**As at**  
**March 31, 2025    March 31, 2024**

Advance from Customers	11.37	44.44
Statutory Dues Payable	9.04	10.27
Other payable	53.35	77.27
	<b>73.77</b>	<b>131.98</b>

**9 SHORT-TERM PROVISIONS**

(INR in Lakhs)

**Particulars**

**As at**  
**March 31, 2025    March 31, 2024**

**For Employee Benefits**

Gratuity	28.59	28.05
Leave Encashment	2.29	7.28

**For Others**

Income Tax	9.94	20.62
	<b>40.82</b>	<b>55.95</b>

**11 OTHER NON CURRENT ASSETS****Particulars**

**As at**  
**March 31, 2025    March 31, 2024**

Security deposits	71.48	71.38
	<b>71.48</b>	<b>71.38</b>

**12 CURRENT INVESTMENTS****Particulars**

**As at**  
**March 31, 2025    March 31, 2024**

**Current Investments**

Non Trade, Quoted		
Investments in Equity Instruments	-	96.93
	<b>-</b>	<b>96.93</b>

**13 INVENTORIES**

(INR in Lakhs)

**Particulars**

**As at**  
**March 31, 2025    March 31, 2024**

**Inventories (At cost or NRV, whichever is lower)**

Raw material	789.10	1,107.44
Work in progress	388.60	585.70
Finished goods	208.12	351.76
Stores and packing material	117.22	127.30
Scrap	21.27	50.73
	<b>1,524.32</b>	<b>2,222.93</b>



## 14 TRADE RECEIVABLES

## Particulars

As at  
March 31, 2025    March 31, 2024

**Undisputed, Unsecured**

Considered Good	1,563.12	1,959.61
Considered Doubtful	-	-
Unbilled	-	46.92

**Disputed, Unsecured**

Considered Good	-	-
Considered Doubtful	-	-

**1,563.12                      2,006.53**

**Trade Receivables ageing schedule as at 31st March, 2025**

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful	Disputed trade receivables considered good	Disputed trade receivables considered Doubtful	Unbilled	Total
Less than 6 months	1506.29	-	-	-	-	1,506.29
6 months- 1 year	8.21	-	-	-	-	8.21
1-2 years	-	-	-	-	-	-
2-3 years	-	-	-	-	-	-
More than 3 years	48.63	-	-	-	-	48.63
<b>Total</b>	<b>1,563.12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,563.12</b>

**Trade Receivables ageing schedule as at 31st March, 2024**

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful	Disputed trade receivables considered good	Disputed trade receivables considered Doubtful	Unbilled	Total
Less than 6 months	1,920.93	-	-	-	-	1,920.93
6 months- 1 year	27.01	-	-	-	-	27.01
1-2 years	-	-	-	-	-	-
2-3 years	11.68	-	-	-	-	11.68
More than 3 years	-	-	-	-	-	-
<b>Total</b>	<b>1,959.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,959.61</b>

## 15 CASH AND BANK BALANCES

## Particulars

As at  
March 31, 2025    March 31, 2024

**Cash and Cash Equivalents**

Balances with banks	156.55	115.00
Cash on hand	2.39	3.18

**Other Bank Balances**

Balances with banks held as margin money deposits against guarantees	392.04	153.51
--	--------	--------

**550.98                      271.69**

## 16 SHORT-TERM LOANS AND ADVANCES

## Particulars

As at  
March 31, 2025    March 31, 2024

**Unsecured, considered good**

Advances for supply of goods and rendering of services	28.24	28.21
Balances with department	99.83	114.41
Others Advances	22.91	16.57

**150.98                      159.19**

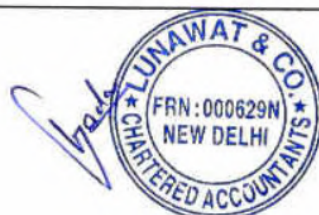
## 17 OTHER CURRENT ASSETS

## Particulars

As at  
March 31, 2025    March 31, 2024

Interest Accrued but not due	19.01	30.42
Insurance Claim Receivable	1.38	-

**20.38                      30.42**





Particulars	Year ended	
	March 31, 2025	March 31, 2024
<b>Sales of product</b>		
Indeginious	14,607.41	14,372.72
Export	240.17	303.45
	14,847.58	14,676.17
Less: Discounts/Credit Notes	8.75	45.17
	<b>14,838.83</b>	<b>14,631.00</b>
<b>Other Operating Revenue</b>		
Sale of Manufacturing Scrap	549.90	442.66
Duty Drawback on Export	3.91	4.68
RODTEP Claim on Export	1.69	2.17
	<b>555.50</b>	<b>449.51</b>
	<b>15,394.33</b>	<b>15,080.50</b>

**DETAILS OF SALE OF PRODUCTS:****Class of goods****Manufactured goods :- This details is exclusive of Excise duty**

	2024-25	2023-24
Bare & Insulated Wires / Strips Copper Conductors	9,532.90	10,391.89
Bare & Insulated Wires / Strips Aluminium Conductors	4,922.50	2,819.05
Distribution Transformers	285.44	554.90
Others	647.89	464.87
	<b>15,388.73</b>	<b>14,230.71</b>

**19 OTHER INCOME**

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Dividends		
-from Current Investment	0.84	1.51
Rental Income	23.63	27.50
Profit on Sale of Current Investments	36.96	36.75
Interest Received	22.83	22.12
Profit on Sale of Fixed Assets	80.54	-
Insurance Claim Received	1.38	4.25
Foreign Exchange Fluctuation Difference	0.87	3.06
Liabilities Written Back	-	0.19
CVD Duty Credit	-	35.50
	<b>167.04</b>	<b>130.89</b>

**20 COST OF RAW MATERIAL CONSUMED**

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Opening balance of stock	1,107.44	798.31
Add: Purchases	13,363.80	13,467.54
	14,471.24	14,265.85
Less: Closing balance of stock	789.10	1,107.44
Consumption of material	13,682.13	13,158.41
Add:- Freight	1.37	0.16
	<b>13,683.50</b>	<b>13,158.57</b>

Note:- Consumption is not the actual consumption but derived consumption

**IMPORTED AND INDIGENOUS RAW MATERIAL CONSUMED**

<b>RAW MATERIAL</b>	<b>FY 2024-25</b>	<b>FY 2023-24</b>
Imported	97.22	340.76
Indigenous	13,817.24	13,904.63
	<b>13,914.46</b>	<b>14,245.39</b>

**DETAILS OF RAW MATERIAL CONSUMED**

Particulars	FY 2024-25	FY 2023-24
Copper Rod	8,610.60	8,615.57
Aluminium Rod	4,039.44	3,419.99
Transformer	781.68	1,573.00
Other Material	385.53	636.83
	<b>13,817.24</b>	<b>14,245.39</b>



## 21 MANUFACTURING AND OPERATING COST

(INR in Lakhs)

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Consumption of consumables	29.10	20.47
Consumption of packing material	180.72	226.11
Repairs to factory building	3.36	3.56
Repairs to plant and machinery	119.46	87.35
Labour charges	25.79	66.15
Power and fuel	354.70	404.57
	<b>713.14</b>	<b>808.21</b>

## 22 CHANGE IN INVENTORY OF FINISHED GOODS

Particulars	Year ended	
	March 31, 2025	March 31, 2024
<b>Opening Stock:</b>		
Finished goods	351.76	400.51
Work in progress	585.70	810.80
Scrap	50.73	26.95
	<b>988.18</b>	<b>1,238.26</b>
<b>Closing Stock:</b>		
Finished goods	208.12	351.76
Work in progress	388.60	585.70
Scrap	21.27	50.73
	<b>618.00</b>	<b>988.18</b>
	<b>370.19</b>	<b>250.08</b>

## 23 EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Salaries, wages including bonus, gratuity and perquisites	239.20	242.93
Directors remuneration	44.23	108.00
Contribution to provident & other funds	15.26	15.33
Staff welfare expenses	2.65	3.48
	<b>301.34</b>	<b>369.73</b>

## 24 FINANCE COST

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Interest Paid To Banks & Financial Institutions	83.48	113.27
Interest Charges on Unsecured Loan	18.79	168.24
Interest Charges Others	20.56	27.29
Other Borrowing Cost	3.49	4.73
	<b>126.31</b>	<b>313.53</b>

## 25 OTHER EXPENSES

(INR in Lakhs)

Particulars	Year ended	
	March 31, 2025	March 31, 2024
ICD TKD IMPORT (Additional Demand)	18.43	-
Bank Charges And Commission	4.93	8.50
Bad Debts Written Off	23.23	0.15
Carriage Outward	69.66	77.28
Insurance Charges	13.42	14.24
Selling & Distribution Expense	24.37	46.99
Rates & Taxes, Excluding Taxes On Income	11.97	7.04
Testing Charges	1.49	3.35
Repairs & Maintenance - Others	3.39	2.71
Loss on Sale of Current Investment	6.81	0.73
Loss on Valuation of Current Investment	-	4.55
Loss on Sale of Fixed Assets	0.21	0.13
Vehicle running & maintenance expenses	2.70	2.62
Telephone expenses	1.68	1.62
Travelling & Conveyance	3.34	2.72
Legal & professional expenses	18.45	11.00
Payment to Auditor		
- As Auditor	1.50	1.50
- For Other Services	-	0.15
Miscellaneous expenses	9.84	11.45
Additional Demand	-	-
	<b>215.41</b>	<b>196.75</b>





## 26 VALUE OF IMPORTS CALCULATED ON C.I.F BASIS IN RESPECT OF

	2024-25	2023-24
Raw material	123.90	113.41
Stores & spares parts	10.26	-
	<b>134.16</b>	<b>113.41</b>

## 27 FOREIGN CURRENCY TRANSACTION

i. Expenditure in Foreign Currency	2024-25	2023-24
Raw Material Purchased	123.90	113.41
ii. Income in Foreign Currency	2024-25	2023-24
Export of Goods calculated on FOB Basis	234.99	223.25

## 28 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

- i. Claims against the company not acknowledge as debts Rs. Nil (Previous year Rs. Nil )
- ii. Capital and other Commitments (Estimated amount of contracts remaining to be executed and not provided for).Rs. Nil (Previous year Rs. Nil )

## 29 EARNING PER SHARE

Particulars	2024-25	2023-24
Earnings after tax (Rs. In Lakhs)	49.03	1.16
No. of Shares	251,000	251,000
Nominal Value of Share	Rs. 10/-	Rs. 10/-
Weighted average Share	251,000	251,000
Basic & Diluted Earnings per share (Rs.)	<b>19.53</b>	<b>0.46</b>

## 30 RELATED PARTY TRANSACTIONS

## i. List of Related Parties:

Particulars	Description
Ram Niwas Vimlesh Jaju (HUF)	Enterprise over which KMP has significant Influence
Vimlesh Investments Private Limited	Enterprise over which KMP has significant Influence
Vimlesh Industries	Enterprise over which relatives of KMP has significant Influence
Vimlesh Foundation	Enterprise over which KMP has significant Influence
Jaju Charitable Trust	Enterprise over which KMP has significant Influence
Shri Ram Niwas Jaju	Key Management Personnel
Prabha Jaju	Key Management Personnel
Mahima Jaju	Relative of KMP
Anuj Talwar	Key Management Personnel (w.e.f from 27.03.2025)
Rajesh Giri	Key Management Personnel (w.e.f from 27.03.2025)

The details of the related party transactions entered into by the Company as at March 31, 2025 & as at March 31, 2024 are as follows:

Particulars	Enterprises over which KMP has Significant Influence	Key Management Personnel	Relative of KMP's	Total
Loan Taken	-	513.16 (100.00)	-	513.16 (100.00)
Loan Repaid	56.26 (4.81)	2,581.20 (317.04)	-	2,637.46 (321.86)
Interest Expenses	3.80 (3.65)	- (164.59)	-	3.80 (168.24)
Director Remuneration	-	44.23 (108.00)	-	44.23 (108.00)
<b>Total</b>	<b>60.06</b>	<b>3,138.58</b>	<b>-</b>	<b>3,198.64</b>
<b>Total (Previous Year)</b>	<b>(8.46)</b>	<b>(689.64)</b>	<b>-</b>	<b>(698.10)</b>

(Note:- Previous Year figures are in Brackets)



## Particulars

As at  
March 31, 2025 March 31, 2024

## Short Term Borrowings

Vimlesh Investment Pvt. Ltd.	-	53.63
Shri Ram Niwas Jaju	293.02	1,942.15
Ms. Prabha Jaju	0.00	471.36
Director Remuneration Payable		
Shri Ram Niwas Jaju	0.00	2.63
Ms. Prabha Jaju	0.00	1.89

31 In accordance with Accounting Standard 15 (revised 2005), the actuarial valuation carried out in respect of the aforesaid defined benefit plans is based on the following assumption.

## GRATUITY PLAN

Table 1: Key assumption

Particulars	As of March 31, 2025	As of March 31, 2024
Mortality table	IAL 2012-14	IAL 2012-14
Attrition rate	Ultimate	Ultimate
Imputed rate of interest (D)	05.00% p.a.	05.00% p.a.
Imputed rate of interest (IC)	06.82% p.a.	07.23% p.a.
Salary rise	07.23% p.a.	07.31% p.a.
Return on plan assets	05.00% p.a.	05.00% p.a.
Remaining working life	N. A.	N. A.
	12.86 years	13.52 years

Table 2: Changes in the present value of obligation

Particulars	As of March 31, 2025	As of March 31, 2024
Present value of obligation at the beginning of the I. V. P.	54.23	49.05
Interest cost	3.74	3.47
Past service cost	-	-
Current service cost	4.41	4.82
Benefits paid	(4.92)	(3.03)
Actuarial (gain) / loss on Obligation	(4.08)	(0.09)
Present value of obligation at the end of the I. V. P.	53.39	54.23

Table 3: Changes in the present value of plan assets (not relevant)

Particulars	As of March 31, 2025	As of March 31, 2024
Fair value of plan assets at the beginning of the I. V. P.	-	-
Expected return on plan assets	-	-
Contribution	-	-
Withdrawals	-	-
Actuarial (gain) / loss on plan assets	-	-
Fair value of plan assets at the end of the I. V. P.	-	-

(INR in Lakhs)

Table 4: Fair value of plan assets

Particulars	As of March 31, 2025	As of March 31, 2024
Fair value of plan assets at the beginning of the I. V. P.	-	-
Actual return on plan assets	-	-
Contribution	-	-
Withdrawals	-	-
Fair value of plan assets at the end of the I. V. P.	-	-
Present value of plan assets at the end of the I. V. P.	53.39	54.23
Funded status	(53.39)	(54.23)





**Table 5: Actuarial gain / loss recognised**

Particulars	As of March 31, 2025	As of March 31, 2024
Actuarial gain / (loss) on obligation	4.08	0.09
Actuarial gain / loss on plan assets	-	-
Total gain / loss for the I. V. P.	(4.08)	(0.09)
Actuarial (gain) / loss recognised in the I. V. P.	(4.08)	(0.09)
Unrecognised actuarial (gain) / loss at the end of the I. V. P.	-	-

**Table 6: Amount to be recognized in the Balance Sheet**

Particulars	As of March 31, 2025	As of March 31, 2024
Present value of obligation at the end of the I. V. P.	53.39	54.23
Fair value of plan assets at the end of the I. V. P.	-	-
Funded status	(53.39)	(54.23)
Unrecognised actuarial (gain) / loss at the end of the I. V. P.	-	-
Net asset / (liability) recognised in the I. V. P.	53.39	54.23

**Table 7: Expenses recognised in the statement of Profit & loss**

Particulars	As of March 31, 2025	As of March 31, 2024
Past Service Cost	-	-
Current service cost	4.41	4.82
Interest cost	3.74	3.47
Expected return on plan assets	(-)	(-)
Actuarial (gain) / loss recognised in the I. V. P.	(4.08)	(0.09)
Expenses Recognised in the Statement of Profit & loss	4.08	8.21

**32 Segment Information**

Based upon the organization structure of the Company, its internal financial reporting systems and risks and returns governing the revenue from operations, management believes that the Company is engaged mainly in the business of manufacturing of different types of Aluminium & Copper wires used in industrial use motors, locomotives etc. which is a single business segment and constitutes the primary segment. Accordingly, no separate disclosure for primary segments is required to be given as per Accounting Standard – 17, “Segment Reporting”, notified by the Central Government under section 133 of the Companies Act, 2013.

The Company is organized in two key geographical segments, based upon the location of its customers within India (domestic) and outside India (exports).

Information in respect of geographic segments is as follows:

Particulars	FY 24-25	FY 2023-24
<b>Segment Revenue</b>		
Within India	14,607.41	14,372.72
Outside India	240.17	303.45
<b>Segment Assets</b>		
<b>Trade Receivables:-</b>		
Within India	1,542.91	1,959.61
Outside India	20.22	0.00
<b>Addition to Fixed Assets</b>		
Within India	58.97	11.73
Outside India	Nil	Nil

**Segment Accounting Policies:**

The accounting principles used in the preparation of the financial statements and applied to record revenue and expenditure in individual segments are as set out above. The description of segment assets and liabilities and the accounting policies in relation to segment accounting are as follows:

**a) Segment Revenue**

Segment revenue has been allocated to both the segments on the basis of specific identification.

**b) Segment Assets**

Segment assets are categorized based on items that are directly attributable to the segment.



**VIMLESH INDUSTRIES PRIVATE LIMITED**

- 33 In the opinion of the Board, current assets, loans & advances (including capital advances) have a value on the realisation in the ordinary course of business atleast equal to the amount at which they are stated. Previous year figures have been regrouped /rearranged, wherever necessary to make them comparable with the current year figures.
- 34 The company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules 2021 notified under the Companies Act, 2013. Accordingly, we have complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

**35 Additional Disclosures:**

- a) The title deeds of all Immovable Properties held by company are in the name of the Company.
- b) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 ( 45 of 1988) and rules made thereunder during the year ended 31st March, 2025 & 31st March, 2024.
- c) The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- d) The Company has no outstanding balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the
- e) The satisfaction of charges are yet to be registered with ROC beyond the statutory period.

Particulars of Charge / satisfaction	Location of Registrar	Period of delay	Reason for delay
Satisfaction of Charge of 16.00 Cr	ROC, Delhi & Haryana	-	NOC yet to be received from Bank
Satisfaction of Charge of 1.05 Cr	ROC, Delhi & Haryana	-	

f) No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year ended 31st March, 2025 & 31st March, 2024.

g) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence disclosure is not required.

h) There are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.

i) The company has not granted any loans / advances to its promoters, directors & their relatives.

j) The Company has taken loans secured by its current assets being Stock & Book Debts. The company submits to its lenders Stock Statements containing the values of Stock, Debtors & Creditors. The accounting sysem of the company is not equipped to generate Valuation of Closing Stock on each month, hence only Quatitative details of type of stock is taken from the Accounting software, and valuation of the same is done by the company manually.

Quarter Ended	Amount as per Statement	Amount as per Books of	Difference, if any	Reasons for Difference
Jun-24	3,824.25	3,812.78	11.47	1. Difference in Book Debt due to reconciliation process at the time of finalisation 2. Effect of Debit/Credit notes taken after the submission of stock statements
Sep-24	3,791.16	3,718.80	72.35	
Dec-24	3,074.46	3,012.59	61.87	
Mar-25	2,729.10	3,087.44	-358.34	1. Difference in Book Debt due to reconciliation process at the time of finalisation 2. Difference in stock due to Valuation and Reconciliation of Stock at the time of finalisation

k)The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

l) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

m) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

n)The provisions related to Corporate Social Responsibilities as mentioned under section 135 of the Companies Act 2013 are not applicable to the company.





(INR in Lakhs)

Particulars	Working Life	Original cost		Depreciation		Net book value	
		As at April 1, 2024	Additions during the year	Deductions during the year	As at April 1, 2024	As at March 31, 2025	As at March 31, 2024
PROPERTY, PLANT & EQUIPMENT							
Land	-	9.58	-	4.75	4.83	-	4.83
Residential Building	60	14.81	-	-	14.81	0.23	10.31
Factory Building	30	405.08	-	-	405.08	11.64	194.80
Plant & Machinery	8	973.02	5.08	-	978.10	32.47	85.13
Electric & power equipment	10	321.30	31.00	-	352.29	17.84	126.76
Water & Air Treatment Plant	8	49.87	-	-	49.87	2.31	4.57
Material Handling Equipment	15	29.75	-	-	29.75	0.81	5.85
Laboratory Equipment	10	27.87	-	-	27.87	1.18	2.36
Electrical Installation	10	197.64	-	-	197.65	9.09	17.42
Furniture & Fixtures	10	17.69	-	-	17.69	0.65	5.46
Vehicles	8	28.53	22.90	43.30	8.13	2.96	0.13
Office Equipments	5	14.80	-	-	14.62	0.12	0.81
Computers-Servers	6	2.70	-	-	2.57	-	0.13
Computers-End User	3	8.37	-	-	7.83	0.08	0.47
Total		2,101.01	58.97	48.05	2,111.76	79.38	459.03
					1,579.01	1,652.73	521.99

TAX

Computer Software



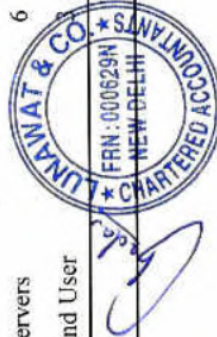
**VIMLESH INDUSTRIES PRIVATE LIMITED**

**INVESTMENT PROPERTY**

Land at Jat Joshi	144.02	-	144.02	-	-	-	-	-	144.02
Land at Rathdana Rd, Bahalgarh	269.25	-	269.25	-	-	-	-	-	269.25
Building	99.24	-	99.24	-	6.30	2.67	9	-	92.94
Electric Installation	40.42	-	40.42	-	6.83	4.42	11	-	33.59
<b>TOTAL</b>	<b>552.93</b>	<b>-</b>	<b>552.93</b>	<b>-</b>	<b>13.13</b>	<b>7.09</b>	<b>20.22</b>	<b>-</b>	<b>539.80</b>

**PROPERTY, PLANT & EQUIPMENT, INTANGIBLE ASSETS AND INVESTMENT PROPERTY as on 31.03.2024**

Particulars	Working Life	Original cost		Depreciation		Net book value	
		As at April 1, 2023	Additions during the year	Deductions during the year	As at March 31, 2024	As at April 1, 2023	As at March 31, 2024
PROPERTY, PLANT & EQUIPMENT							
Land	-	9.58	-	-	-	9.58	9.58
Residential Building	60	14.81	-	0.23	4.27	10.54	10.78
Factory Building	30	405.08	-	11.64	198.63	206.45	218.09
Plant & Machinery	8	973.02	-	47.49	860.50	112.52	160.01
Electric & power equipment	10	319.64	11.07	16.96	207.69	113.61	123.94
Water & Air Treatment Plant	8	49.87	-	2.39	42.99	6.88	9.26
Material Handling Equipment	15	29.75	-	0.91	23.09	6.66	7.57
Laboratory Equipment	10	27.38	0.49	1.91	24.33	3.54	4.96
Electrical Installation	10	197.64	-	10.36	171.13	26.51	36.87
Furniture & Fixtures	10	17.69	-	0.65	11.58	6.11	6.76
Vehicles	8	28.53	-	3.39	5.04	23.49	21.22
Office Equipments	5	14.62	0.17	0.13	13.69	0.93	1.06
Computers-Servers	6	2.70	-	2.57	2.57	0.13	0.13
Computers-End User		8.37	-	0.08	7.83	0.55	0.62
Total		2,098.69	11.73	96.13	1,573.35	527.48	610.83





**VIMLESH INDUSTRIES PRIVATE LIMITED**

**INTANGIBLE ASSET**

Computer Software	4	28.55	-	-	28.55	22.98	3.34	-	26.32	2.23	5.57
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<b>Grand Total</b>		<b>2,127.24</b>	<b>11.73</b>	<b>9.41</b>	<b>2,129.39</b>	<b>1,510.83</b>	<b>99.48</b>	<b>10.63</b>	<b>1,599.68</b>	<b>529.71</b>	<b>616.40</b>
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**INVESTMENT PROPERTY**

Land at Jat Joshi		144.02	-	-	144.02	-	-	-	-	144.02	144.02
Land at Rathdana Rd, Bahalgarh		269.25	-	-	269.25	-	-	-	-	269.25	269.25
Building		99.24	-	-	99.24	2.70	3.60	-	6.30	92.94	96.54
Electric Installation		37.33	3.08	-	40.42	0.93	5.89	-	6.82	33.60	36.41

<b>TOTAL</b>		<b>549.85</b>	<b>3.08</b>	<b>-</b>	<b>552.93</b>	<b>3.63</b>	<b>9.49</b>	<b>-</b>	<b>13.12</b>	<b>539.81</b>	<b>546.22</b>
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**VIMLESH INDUSTRIES PRIVATE LIMITED**
**36 Analytical Ratios**

S. No.	Name of Ratios	Numerator	Denominator	FY 2024-25	FY 2023-24	Variation (%)	Reasons for Variation (If Variation is >25%)
1	Current Ratio (In Times)	Current Assets	Current Liabilities	3.36	2.57	30.71%	Due to Sale of Current Investment
2	Debt Equity Ratio (In Times)	Total Debts	Total Shareholders' Equity	1.59	2.65	-40.09%	Due to Repayment of Loan
3	Debt Service (In times)	EBIDTA	Debt Repayment Obligations (Interest After Tax+Principal)	3.05	1.89	61.08%	Due to decrease in Interest Cost
4	Return on Equity	Net Profit After Tax After Dividend	Average Shareholder's Funds	2.97%	0.07%	4064.95%	Due to increase in profitability
5	Inventory Turnover Ratio (in times)	Sales	Average	7.92	6.90	14.86%	Not Applicable
6	Trade Receivable Turnover ratio (In Times)	Net Credit Sales	Average Accounts Receivable	8.31	6.72	23.80%	Due to Increase in sales
7	Trade Payable Turnover ratio (In times)	Net Credit	Average Accounts Payable	28.36	19.81	43.16%	Due to Decrease in Average of Trade Payable
8	Net Capital Turnover Ratio (in times)	Net Annual Sales	Working Capital	5.54	5.00	10.88%	Not Applicable
9	Net Profit Ratio (%)	Net Profit Before Tax	Total Turnover	0.43%	0.04%	1032.12%	Due to increase in profit
10	Return on Capital Employed (%)	EBIT (Operating)	Total Assets-C. Liabilities	5.88%	7.80%	-24.59%	Due to Increase in Profitability & Decrease in Interest Cost & Loan
11	Return on Investments (%)	Net Income on Investment/Clg Value minus Opng Value	Cost of Investments	0.00%	38.71%	-100.00%	Due to Sale of Investment





37 SIGNIFICANT ACCOUNTING POLICIES

**a Basis of Accounting**

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with Rules made thereunder. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the Company.

**b Use of Accounting Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**c Inventories**

Raw material, Production Consumables, Construction Materials Stores & Spares are valued at cost computed on FIFO basis. Finished goods were valued at lower of Cost or Net Realisable Value.

Work-in-Progress is valued at lower of cost of raw material plus related overheads or net realizable value.

Scrap is valued at estimated realizable value.

**d Cash and Bank Balances**

Cash and Bank Balances in the balance sheet comprise cash and Cash equivalents & other bank balances. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

**e Borrowing Cost**

Borrowing Cost is charged to Statement of Profit and Loss statement except meant for acquisition of qualifying assets, which is capitalised, using the effective interest method till the date of commercial use.

**f Events occurring balance sheet date**

Loss is accounted for in the books, if circumstances indicating such loss exist on the balance sheet date.

The events not related to circumstances existing on the balance sheet date are disclosed by way of notes to accounts only; no adjustments are made in the books of accounts.

**g Extraordinary and prior period Items are disclosed separately in the notes to accounts.**

**h Revenue Recognition**

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**Revenue on Sale**

Revenues from the sale of goods are recognised at the time of dispatch of material from the factory.

**Interest**

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rates applicable.

**i Property Plant and Equipment**

**(a) Recognition and measurement:-** Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**(b) Depreciation:** Depreciation on property, plant and equipment has been provided using Straight Line Method over their useful lives and in the manner prescribed under Schedule II of the Companies Act, 2013.

**(c)** The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.



## VIMLESH INDUSTRIES PRIVATE LIMITED

### j Intangible Assets

Intangible Assets are recognised, if the future economic benefits attributable to the assets are expected to flow to the company and cost of the asset can be measured reliably. The same are amortised in the manner prescribed under Schedule II of the Companies Act, 2013. Such intangible assets are measured at cost less any accumulated amortization and impairment losses, if any.

Revenue Expenditure on Research and Development is charged to Statement of Profit and Loss and Capital Expenditure is added to Property, plant and equipment.

### k Foreign Currency Transactions

#### Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction.

#### Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

#### Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

### l Investments

Long-term investments are stated at cost. Carrying Value of such long term investments are reduced in case of diminution other than temporary in value of investments. Current Investments are stated at cost or market value whichever is lower.

### m Employees Benefits

All employee benefits payable within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages etc. are recognised as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the employee renders the related service.

#### Post Employment Benefits:

##### I. Defined Contribution Plans:

Defined contribution to Provident Fund is charged to the Profit & Loss Account as incurred. There are no other obligations other than the contribution payable to the respective statutory authorities.

##### II. Defined Benefit Plans:

Company's liability towards gratuity to past employees is determined using the projected unit credit method which consider each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Past services are recognised on a straight line basis over the average period until the amended benefits become vested. Actuarial gain and losses are recognised immediately in the Profit & Loss account as income or expenses. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Balance Sheet date on government securities where the currency and terms of government securities are consistent with the currency and estimate terms of the defined benefits obligations. During the current year end, the accrued liability towards gratuity is provided on actuarial basis as on the balance sheet date as per revised accounting standard AS-15 "Employee Benefits" (Revised) as prescribed under Section 133 of the Companies Act 2013 read with Rule-7 of the Companies (Accounts) Rules, 2014.

##### III. Other long Term Employee Benefits:

Other Long Term Employee Benefits viz Leave encashment are recognised as an expense in Profit & Loss Account as and when it accrues. The company determines the liability using the projected unit credit method, with the actuarial valuation carried out as at the Balance Sheet date. Actuarial gain and losses in respect of such benefits are charged to Profit & Loss Account.

### n Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of potential equity shares.





## VIMLESH INDUSTRIES PRIVATE LIMITED

### o Deferred Tax

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

### p Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life


- q Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

**FOR LUNAWAT & CO.**

CHARTERED ACCOUNTANTS


F R NO. 000629N



  
**CA. Vikas Yadav**  
**Partner**  
M.No.511351  
Add: 54, Daryaganj  
New Delhi - 110002

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS**

  
**Rajesh Giri**  
**MANAGING DIRECTOR**  
DIN: 02324760

  
**Anuj Talwar**  
**DIRECTOR**  
DIN: 10124466

**PLACE : NEW DELHI**

**DATE : 05/08/2025**