



# DIVINE POWER ENERGY LIMITED

(formerly known as PDRV Enterprises Pvt. Ltd.)

**Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)**

## COMPLIANCE REPORT

Date: 12/01/2026

To,  
National Stock Exchange of India Ltd.  
Address: Exchange Plaza" Plot no. C/1,  
G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai – 400 051.

NSE Scrip Symbol: DPEL

Dear Sir/Madam,

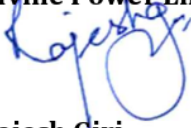
**Subject:** Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of amalgamation of Viraj Upkram Private Limited with Divine Power Energy Limited and their respective Shareholders ("**Scheme**").

It is hereby certified that the draft scheme of arrangement involving Viraj Upkram Private Limited with Divine Power Energy Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and SEBI Master Circular carrying reference number SEBI/HO/CFD/POD- 2/P/CIR/2023/93 dated June 20, 2023 ("**SEBI Master Circular**") , including the following:

Sl.	Reference	Particulars	Compliance
1	Regulations 17 to 27 ofLODR Regulations*	Corporate governance requirements	Not applicable as the Company is listed on SME platform of National Stock Exchange.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of the SEBI Master Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted Entities	Complied
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied

(d)	Para (1) (A) (5)	Auditors certificate regarding Complied compliance with Accounting Standrds	Complied
(e)	Para (1)(A)(9)	Provision of approval of public shareholders through e-voting	We undertake to seek requisite approval from public shareholders

For,  
Divine Power Energy Limited



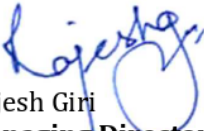
**Rajesh Giri**  
Managing Director  
DIN: 02324760



**Swati Bansal**  
Company Secretary

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Viraj Upkram Private Limited and Divine Power Energy Limited are in compliance with all the Accounting Standards applicable to a listed entity.

For,  
Divine Power Energy Limited



**Rajesh Giri**  
Managing Director  
DIN: 02324760




**Chief Financial Officer**