GSTIN: 09AACCP3274A1ZP
CIN No. L27320DL2001PLC112176
Mob: 09810161535

DIVINE POWER ENERGY LIMITED

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

Date: 29th September, 2025

To,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1 G Block,
Bandra Kurla Complex
Bandra (East) Mumbai 400051

Sub: Proceeding of 24th Annual General Meeting ("AGM") of the Company

Dear Sir/Madam,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of proceeding of the 24th Annual General Meeting of the members of the company held on Monday, September 29, 2025 at 2:30 P.M. at Surahi Banquet 30-31, Ground Floor, Unity One Mall, CBD Ground, Shahdara, Delhi-110032.

We also enclose herewith the summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Further, pursuant to Regulation 44(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 consolidated scrutinizer's report along with voting results will be submitted on or before 01st October, 2025 and also be uploaded on the website of the Company.

Kindly take the above information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For Divine Power Energy Limited

Rajesh Giri Digitally signed by Rajesh Giri Date: 2025.09.29 17:59:09 +05'30'

Rajesh Giri
Managing Director
DIN: 023247

Enclosure: As above

Works: Plot No. 56/1 & 56/2, Site IV Industrial Area, Sahibabad, Ghaziabad (U.P.)-201010
Registered Office: Unit No. Offices, I Floor, CSC-II, B-Block, Surajmal Vihar, Delhi-110092
Email: info@dpel.in | Website : www.dpel.in | Phone: 011-42331980

SUMMARY OF THE PROCEEDINGS OF THE 24th ANNUAL GENERAL MEETING OF THE MEMBERS OF DIVINE POWER ENERGY LIMITED ("THE COMPANY") HELD ON MONDAY, SEPTEMBER 29, 2025 AT 2:30 P.M. AT SURAHI BANQUET 30-31, GROUND FLOOR, UNITY ONE MALL, CBD GROUND, SHAHDARA, DELHI- 110032

SR No	Particulars	Details
1.	Date and Time of Annual General Meeting	Monday, September 29, 2025 at 2.30 P.M.
2.	Cut-off Date/Record Date	22.09.2025
3.	Total numbers of shareholders as on CutOff/Record Date	964 (Including Promoter and Promoter Group - 8)
4.	Numbers of shareholders present in the meeting either in person or through proxy:	22
	Promoters & Promoter Group:	7
	Public:	15
5.	Number of shareholders attended the meeting through video conferencing:	Nil as AGM was convened physically at Surahi Banquet 30-31, Ground Floor, Unity One Mall, CBD Ground, Shahdara, Delhi-110032.
	Promoters & Promoter Group:	NA
	Public:	NA

The **24th Annual General Meeting (‘AGM’)** of the Members of Divine Power Energy limited was held on Monday, September 29th 2025, 2:30 P.M. (IST) at Surahi Banquet 30-31, Ground Floor, Unity One Mall, CBD Ground, Shahdara, Delhi-110032. The Company, while conducting the Meeting, adhered with the provisions of the Companies Act, 2013 and the rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), and the applicable Secretarial Standard on General Meetings (SS–2) issued by the Institute of Company Secretaries of India (ICSI) and the circulars issued by the Ministry of Corporate Affairs (MCA).

Ms. Swati Bansal, Company Secretary & Compliance Officer, welcomed all the shareholders, Directors, Auditors, and invitees. She expressed gratitude to the shareholders for their continued trust, encouragement, and support in the Company’s growth journey. She also confirmed that the meeting was held in compliance with the Companies Act, 2013, SEBI LODR Regulations, and the applicable Secretarial Standards (SS–2).

Thereafter, proposed the election of **Mr. Rajesh Giri, Managing Director**, as Chairman of the 24th AGM.

- **Proposer:** Mr. Vikas Talwar
- **Seconder:** Mrs. Dali Giri

Since the proposal was duly moved and seconded and approved by shareholders, **Mr. Rajesh Giri** was declared as the Chairman of the Meeting and requested to take the Chair.

Ms. Swati Bansal acknowledged the leadership of the Managing Director and handed over the proceedings to him.

Mr. Rajesh Giri (DIN: 02324760), Managing Director of the Company was appointed as Chairman and chaired the meeting.

Mr. **Rajesh Giri**, Chairman and Managing Director, welcomed all the shareholders and attendees. He highlighted the Company's vision to lead the transformation of India's electrical landscape and its focus on superior electrical solutions.

He also presented the performance highlights for the financial year 2024–25 and major corporate events during the year.

He thanked the Board of Directors, employees, and shareholders for their guidance, dedication & support and further handed over the proceedings to Ms. Swati Bansal, Company Secretary & Compliance officer.

Ms. **Swati Bansal** confirmed that the requisite quorum under **Section 103 of the Companies Act, 2013** was present. She also confirmed that statutory registers and records were available for inspection.

Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e., Monday, September 22, 2025 for voting on resolution set out in the Notice of AGM. The remote e-voting was kept open from Friday, September 26, 2025 from 09:00 A.M. to Sunday, September 28, 2025 till 05:00 P.M. Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the AGM through ballot Form is being arranged at the venue of the AGM.

- **Mr. Sumit Bajaj, Practicing Company Secretary**, was appointed as Scrutinizer

Attendance of the Directors was confirmed as follows:

- **Mr. Rajesh Giri** – Managing Director – Present
- **Mr. Vikas Talwar** – Executive Director – Present
- **Mrs. Dali Giri** – Non-Executive Director – Present
- **Mr. Vikram Grover** – Independent Director – Present
- **Mrs. Deepika Gaur** – Independent Director – Present
- **Mr**. **Anuj Talwar-** General Manager- Present

Invitees present included:

1. **Mr. Vipin Agarwal** – Representative of Statutory Auditors, M/s VAPS & Company
2. **Mr. Sumit Bajaj** – Scrutinizer

Further, Ms. Swati Bansal, Company Secretary & Compliance officer of the Company took a read of all the resolutions/agendas which were required to be passed with the approval of Shareholders in the AGM.

Thereafter, following items of business were put to vote:

Ordinary business

i) To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March, 2025, and the Statement of Profit and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2025 and Report of the Board of Directors and Auditors thereon.

ii) To appoint a Director in place of Mrs. Dali Giri (DIN: 01137115), who retires by rotation and being eligible offers herself for re –appointment.

iii) To Authorized Board of Directors of the Company to fix the Remuneration of the Statutory auditors for the financial year 2025-2026.

Special Business

iv) Ratification of the remuneration payable to Cost Auditor for the financial year ending March 31st, 2026 (the said resolution will be passed as an ordinary resolution)

v) To Appoint M/s. Sumit Bajaj & Associates, Company Secretaries as a Secretarial Auditor of the Company for the financial year 2025-2026.

Thereafter, The floor was opened for shareholders' queries and comments. Members were requested to keep their questions brief and specific.

Question & Answers during the AGM:

Q1. How is the Company planning to expand its presence in domestic and international markets?

A. The Company has already placed an order for an advanced machine, for which the payment of advance has been made. Further, we are planning to set up a CTC (Component used for Turbine Transformers) line to strengthen our product portfolio. On the international front, we have initiated **exports to Iraq**, which is expected to enhance our visibility in the Middle East market. In addition, the Company is also preparing to participate in an **international trade fair in Dubai**, which will provide greater exposure and help in building relationships with global clients.

Q2. Could you please share the current working position of the acquired Company Vimlesh Industry Private Limited and also provide an overview of its growth structure during the past six months, along with the expected outlook for the coming six months and there is any benefit from this acquisition to Divine power energy limited.

A. The Company has successfully completed a 100% acquisition, which has significantly strengthened its business operations. As a result, during the past six months, both sales and profit have increased by approximately 50% as compared to the previous period. This acquisition is expected to yield long-term benefits by enhancing operational efficiency, expanding market reach, and contributing positively to the overall growth trajectory of the Company in the coming six months as well.

Q3. What is the target of next financial target 2025-2026?

A. We will try our best to provide maximum gain to our shareholders by focusing on business growth, increasing production capacity, expanding exports, and optimizing operational efficiency in the financial year 2025-2026

Further, All questions raised were addressed by **Mr. Rajesh Giri and** for any remaining comments, responses were promised to be sent via email.

Since, all the matters of agenda were discussed and there was no pending matter left, Company Secretary requested Chairman to make **vote of thanks appeal.**

Mr. **Rajesh Giri** thanked the shareholders and highlighted the Company's future expansion and production plans.

And further he authorized Company Secretary to communicate the results of the remote e-voting along with Scrutinizer Report to National Stock Exchange of India Limited where the shares of the Company are listed and will also be hosted on the Company's website

Thereafter the Company Secretary informed the members that Mr. Sumit Bajaj, Practicing Company Secretaries, New Delhi have been appointed as the scrutinizer for the purpose of scrutinizing the E-voting process. The E- voting results declared along with the Scrutinizers' Report would be placed on the Company's website and the results would also be communicated to the Stock Exchange.

Thereafter, the Chairman made the closing remarks for the meeting and called the proceedings of the meeting closed and proposed a **vote of thanks** to:

- Chairman and Board of Directors
- Shareholders for their participation
- Statutory Auditors, Secretarial Auditor and Scrutinizer for their support

Mr. Rajesh Giri declared the **24th AGM of Divine Power Energy Limited concluded** and wished all attendees good health and prosperity.

The meeting came to an end at 02:58 P.M.

You are requested to please take this on record and inform stakeholders accordingly.

For Divine Power Energy Limited
(Formerly known as Divine Power Energy Limited)

Rajesh Giri
Digitally signed by Rajesh Giri
Date: 2025.09.29 17:59:52 +05'30'

Rajesh Giri
Managing Director
DIN: 02324760